

New Century Partners
PORTFOLIO APPRAISAL
U.A. Local No. 467 Vacation Trust Fund
 February 28, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
MUTUAL FUNDS (Fixed Income)						
56,241.530	Vanguard GNMA Fund	11.02	619,870	10.86	610,783	59.0
CASH AND EQUIVALENTS						
	Schwab Value Advantage Fund		24,334		24,334	2.4
CERTIFICATES OF DEPOSIT						
100,000	Fifth Third Bank Certificate of Deposit 0.200% Due 05-20-13	100.00	100,000	99.96	99,958	9.7
100,000	Fifth Third Bank Certificate of Deposit 0.300% Due 08-20-13	100.00	100,000	99.93	99,935	9.7
100,000	Bank of China New York Certificate of Deposit 0.200% Due 02-12-14	100.00	100,000	99.73	99,729	9.6
100,000	Beal Bank Certificate of Deposit 0.200% Due 02-19-14	100.00	100,000	99.73	99,731	9.6
			400,000		399,353	38.6
TOTAL PORTFOLIO			1,044,204 ✓		1,034,470 ✓	100.0 ✓